

RESOLUTION NO. 14-1

WHEREAS, the Sangamon County Department of Community Resources has been granted funds for Community Services Block Grant from the State Department of Commerce and Economic Opportunity; and,

WHEREAS, the Community Services Block Grant funds are to be used for low interest rate loans to new business or expanding business in Sangamon County; and,

WHEREAS, the State Department of Commerce and Economic Opportunity has approved and provided to the County Community Services Block Grant funds in the amount of \$50,000 to loaned to Ds Auto World at 3% annual interest over an eight (8) year amortization period; and,

WHEREAS, the Community Services Block Grant fund loan represents 100% of total loan..

WHEREAS, Ds Auto World will create three jobs for unemployed low-income individual in Sangamon County; and,

WHEREAS, the Community Resources Loan Committee of the Sangamon County Board has reviewed and approved the loan to Ds Auto World as agreed in the Community Services Block Grant Loan Program.

Be It Resolved That The Sangamon County Board Approves Same.

*Lee Thomas*

*Chris Jones*

*James Williams*

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*John Dawsko*

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**FILED**

APR 23 2009

*Joe Aiello*  
Sangamon County Clerk

**RECEIVED**

APR 23 2009

Paul Palazzolo  
SANGAMON COUNTY AUDITOR