

RESOLUTION NO. 1-1

WHEREAS, the Sangamon County Department of Community Resources has been granted funds for Community Services Block Grant from the State Department of Commerce and Economic Opportunity; and,

WHEREAS, the Community Services Block Grant funds are to be used for low interest rate loans to new business or expanding business in Sangamon County; and,

WHEREAS, the State Department of Commerce and Economic Opportunity has approved and provided to the County Community Services Block Grant funds in the amount of \$50,000 to be loaned to CopperTree at 3% annual interest over a 10- year amortization period; and,

WHEREAS, the Community Services Block Grant fund loan represents 100% of total loan; and

WHEREAS, CopperTree will create three (3) jobs for unemployed low-income individuals in Sangamon County; and,

WHEREAS, the Community Resources Loan Committee of the Sangamon County Board has reviewed and approved the loan to CopperTree as agreed in the Community Services Block Grant Loan Program.

Be It Resolved That The Sangamon County Board Approves Same.

Finance Committee

Community Resources Committee

[Handwritten signatures for Finance Committee: Bill, Bryan, Matt, Chris, John, Rosemarie]

[Handwritten signature for Community Resources Committee: William L. Moss]

FILED

JUN 19 2009

Joe Aiello
Sangamon County Clerk

RECEIVED

MAY 29 2009

Paul Palazzolo
SANGAMON COUNTY AUDITOR