

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss, and

WHEREAS, Sangamon County contracts annually for commercial fire insurance covering its properties located throughout Sangamon County and with an approximate value in excess of \$84 million, and

WHEREAS, R.W. Troxell has, at the request of the Sangamon County Auditor, obtained competitive rate quotes for insurance coverage for the period January 1, 2009 through December 31, 2009, and

WHEREAS, it has been determined that the best and most cost-effective coverage available from the quotes submitted is through CHUBB – Federal Insurance Company at an annual premium amount of \$101,457, which represents a reduction from the previous year's rate of \$151,829 and also permits discontinuing other boiler & machinery coverages that are included in the CHUBB policy.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 12th day of January 2009, approves contracting with CHUBB – Federal Insurance Company for the period January 1, 2009 through December 31, 2009 and furthermore authorizes the County Auditor to sign said contract and to release the boiler & machinery coverages.

Paul DeLorenzo
DEPARTMENT HEAD/ELECTED OFFICIAL

Employee Services Committee

RECEIVED
JAN 05 2009

Paul Perini
SANGAMON COUNTY AUDITOR

Jim A., Chairman _____, Member

Paul P. Smith, Member _____, Member

Jim E. Krell, Member _____, Member

Abe Farsett, Member _____, Member

RESOLVED
JAN 05 2009

Joe Aiello
Sangamon County Clerk

J. Williams