

SANGAMON COUNTY
PROPERTY TAX SYSTEM
DON GRAY, COUNTY CLERK
2018 LEVY AND RATE REPORT 2 (RATE)

2018 Agency 8006 SHERMAN LIBRARY

CURR EAV	105,314,553	TRUTH/TAXATION	EXEMPTION = N	RATE FACTOR	1.000000
NEW PROPERTY	1,487,763	TRUTH/TAXATION	INCREASE LIMIT	1.0500	
ANNEXATION	0	PTELL	EXEMPTION = N	RATE FACTOR	1.013826
DISCONNECTION	0	PTELL	INCREASE LIMIT	1.0210	
EXPIRED TIF	0	PTELL	RATE INCREASE FACTOR	1.0000	

FND NBR	LEVY NAME	LEVY AMOUNT	MAX RATE	INIT RATE	CURR INIT EXTENSION	PREV EXTN AGGREGATE	RATE AFT TT	ACTUAL RATE	FINAL EXTENSION	RECIPROCAL
1	1 GENERAL	267,500	.6000	.2540	267,498.96	255,113.35	.2540	.2505	263,812.96	.90925590
2	5 IMRF	9,650		.0092	9,688.94	9,479.17	.0092	.0091	9,583.62	.03303085
3	27 AUDIT	1,000	.0050	.0009	947.83	1,030.34	.0009	.0009	947.83	.00326679
4	116 INSURANCE	8,500		.0081	8,530.48	7,006.34	.0081	.0080	8,425.16	.02903811
5	47 SOC SEC	7,500		.0071	7,477.33	7,521.52	.0071	.0070	7,372.02	.02540835
	TOTAL:	294,150		.2793	294,143.54	280,150.72	.2793	.2755	290,141.59	1.00000000

* IF APPLICABLE, FUNDS EXCLUDED FROM TRUTH/TAXATION INCREASE LIMIT
 # IF APPLICABLE, FUNDS EXCLUDED FROM PTELL INCREASE LIMIT

PENSION PCT .05843920 (5, 13, 15, 47)
 LIBRARY PCT .00000000 (16)

FOR TRUTH/TAXATION

GROSS PREV EXTN AGGREGATE		280,150.72								
LESS: EXCLUDED TT FUNDS	-									
NET PREV EXTN AGGREGATE		280,150.72			GROSS CURR INIT EXTN	294,143.54		PERCENT INCREASE		1.0499
TT INCREASE LIMIT	X	1.0500			LESS: EXCLUDED FUNDS	-		INCREASE LIMIT	/	1.0500
		-----			NET CURR INIT EXTN	294,143.54				-----
MAXIMUM EXTENSION		294,158.26			NET PREV AGGREG EXTN	/	280,150.72	TT RATE FACTOR		1.000000
PLUS: EXCLUDED TT FUNDS		-----					-----			
TOTAL MAXIMUM EXTENSION WITHOUT TRUTH/TAXATION		294,158.26			PERCENT INCREASE		1.0499			

FOR PTELL

TOTAL NON EXCL PTELL PREV AGGREG EXTN 280,150.72 (THIS YEAR)
 268,544.47 (LAST YEAR)
 261,685.52 (TWO YEARS AGO)

LIMITING RATE = $\frac{\text{AGGREG EXTN BASE} \times \text{INCREASE LIMIT} \times \text{RATE INCREASE FACTOR}}{\text{CURR EAV} - \text{NEW PROPERTY} - \text{ANNEXATIONS} + \text{EXPIRED TIF} + \text{DISCONNECTIONS}}$

$\frac{280,150.72 \times 1.0210 \times 1.0000}{105,314,553 - 1,487,763 - 0 + 0 + 0} = \frac{286,033.89}{103,826,790} = .275491$

PTELL RATE FACTOR = $\frac{\text{TOTAL NON PTELL EXCL TT RATE}}{\text{LIMITING RATE}} = \frac{.2793}{.275491} = 1.013826$

SANGAMON COUNTY VALUE 105,314,553
 ACTUAL RATE .2755

 SANGAMON COUNTY ONLY 290,141.59