

SANGAMON COUNTY
PROPERTY TAX SYSTEM
DON J. GRAY, COUNTY CLERK
2014 LEVY AND RATE REPORT 2 (RATE)

2014 Agency 8006 SHERMAN LIBRARY

CURR EAV	90,398,105	TRUTH/TAXATION	EXEMPTION = N	RATE FACTOR	1.000000
NEW PROPERTY	2,214,010	TRUTH/TAXATION	INCREASE LIMIT	1.0500	
ANNEXATION	0	PTELL	EXEMPTION = N	RATE FACTOR	1.008755
DISCONNECTION	0	PTELL	INCREASE LIMIT	1.0150	
EXPIRED TIF	0	PTELL	RATE INCREASE FACTOR	1.0000	

FND NBR	LEVY NAME	LEVY AMOUNT	MAX RATE	INIT RATE	CURR INIT EXTENSION	PREV EXTN AGGREGATE	RATE AFT TT	ACTUAL RATE	FINAL EXTENSION	RECIPROCAL
1	1 GENERAL	244,000	.6000	.2699	243,984.49	229,736.92	.2699	.2675	241,814.93	.95297471
2	5 IMRF	7,000		.0077	6,960.65	7,260.31	.0077	.0077	6,960.65	.02743142
3	27 AUDIT	1,900	.0050	.0021	1,898.36	1,901.51	.0021	.0021	1,898.36	.00748130
4	116 INSURANCE	100		.0001	90.40	86.43	.0001	.0001	90.40	.00035625
5	47 SOC SEC	3,000		.0033	2,983.14	4,840.21	.0033	.0033	2,983.14	.01175632
	TOTAL:	256,000		.2831	255,917.04	243,825.38	.2831	.2807	253,747.48	1.00000000

* IF APPLICABLE, FUNDS EXCLUDED FROM TRUTH/TAXATION INCREASE LIMIT
IF APPLICABLE, FUNDS EXCLUDED FROM PTELL INCREASE LIMIT

PENSION PCT .03918774 (5, 13, 15, 47)
LIBRARY PCT .00000000 (16)

FOR TRUTH/TAXATION

GROSS PREV EXTN AGGREGATE	243,825.38				
LESS: EXCLUDED TT FUNDS	-				
NET PREV EXTN AGGREGATE	243,825.38	GROSS CURR INIT EXTN	255,917.04	PERCENT INCREASE	1.0496
TT INCREASE LIMIT	X 1.0500	LESS: EXCLUDED FUNDS	-	INCREASE LIMIT	/ 1.0500
	-----	NET CURR INIT EXTN	255,917.04		-----
MAXIMUM EXTENSION	256,016.65	NET PREV AGGREG EXTN	/ 243,825.38	TT RATE FACTOR	1.000000
PLUS: EXCLUDED TT FUNDS	-----		-----		
TOTAL MAXIMUM EXTENSION WITHOUT TRUTH/TAXATION	256,016.65	PERCENT INCREASE	1.0496		

FOR PTELL

TOTAL NON EXCL PTELL PREV AGGREG EXTN	243,825.38	(THIS YEAR)
	231,610.88	(LAST YEAR)
	220,010.00	(TWO YEARS AGO)

LIMITING RATE = $\frac{\text{AGGREG EXTN BASE} \times \text{INCREASE LIMIT} \times \text{RATE INCREASE FACTOR}}{\text{CURR EAV} - \text{NEW PROPERTY} - \text{ANNEXATIONS} + \text{EXPIRED TIF} + \text{DISCONNECTIONS}}$

$\frac{243,825.38 \times 1.0150 \times 1.0000}{90,398,105 - 2,214,010 - 0 + 0 + 0} = \frac{247,482.76}{88,184,095} = .280643$

PTELL RATE FACTOR = $\frac{\text{TOTAL NON PTELL EXCL TT RATE}}{\text{LIMITING RATE}} = \frac{.2831}{.280643} = 1.008755$

SANGAMON COUNTY VALUE	90,398,105
ACTUAL RATE	.2807
SANGAMON COUNTY ONLY	253,747.48

END OF REPORT