

SANGAMON COUNTY
PROPERTY TAX SYSTEM
DON GRAY, COUNTY CLERK
2015 LEVY AND RATE REPORT 2 (RATE)

2015 Agency 1518 LOAMI TOWN

CURR EAV 16,717,015
NEW PROPERTY 106,409
ANNEXATION 0
DISCONNECTION 0
EXPIRED TIF 0

TRUTH/TAXATION EXEMPTION = N RATE FACTOR 1.015762
TRUTH/TAXATION INCREASE LIMIT 1.0500
PTELL EXEMPTION = N RATE FACTOR 1.035186
PTELL INCREASE LIMIT 1.0080
PTELL RATE INCREASE FACTOR 1.0000

FND NBR	LEVY NAME	LEVY AMOUNT	MAX RATE	INIT RATE	CURR INIT EXTENSION	PREV EXTN AGGREGATE	RATE AFT TT	ACTUAL RATE	FINAL EXTENSION	RECIPROCAL
1	1 TOWN	68,500	.4300	.4098	68,506.33	64,231.72	.4035	.3898	65,162.92	1.00000000
	TOTAL:	68,500		.4098	68,506.33	64,231.72	.4035	.3898	65,162.92	1.00000000

* IF APPLICABLE, FUNDS EXCLUDED FROM TRUTH/TAXATION INCREASE LIMIT
IF APPLICABLE, FUNDS EXCLUDED FROM PTELL INCREASE LIMIT

PENSION PCT .00000000 (5, 13, 15, 47)
LIBRARY PCT .00000000 (16)

FOR TRUTH/TAXATION

GROSS PREV EXTN AGGREGATE	64,231.72									
LESS: EXCLUDED TT FUNDS	-									
NET PREV EXTN AGGREGATE	64,231.72					68,506.33			PERCENT INCREASE	1.0665
TT INCREASE LIMIT	X 1.0500					-			INCREASE LIMIT	/ 1.0500
	-----					68,506.33				-----
MAXIMUM EXTENSION	67,443.31					64,231.72			TT RATE FACTOR	1.015762
PLUS: EXCLUDED TT FUNDS	-----					-----				
									PERCENT INCREASE	1.0665
TOTAL MAXIMUM EXTENSION WITHOUT TRUTH/TAXATION	67,443.31									

FOR PTELL TOTAL NON EXCL PTELL PREV AGGREG EXTN 64,231.72 (THIS YEAR)
62,780.37 (LAST YEAR)
61,059.44 (TWO YEARS AGO)

LIMITING RATE = $\frac{\text{AGGREG EXTN BASE} \times \text{INCREASE LIMIT} \times \text{RATE INCREASE FACTOR}}{\text{CURR EAV} - \text{NEW PROPERTY} - \text{ANNEXATIONS} + \text{EXPIRED TIF} + \text{DISCONNECTIONS}}$

$\frac{64,231.72 \times 1.0080 \times 1.0000}{16,717,015 - 106,409 - 0 + 0 + 0} = \frac{64,745.57}{16,610,606} = .389785$

PTELL RATE FACTOR = $\frac{\text{TOTAL NON PTELL EXCL TT RATE}}{\text{LIMITING RATE}} = \frac{.4035}{.389785} = 1.035186$

SANGAMON COUNTY VALUE 16,717,015
ACTUAL RATE .3898

SANGAMON COUNTY ONLY 65,162.92