

SANGAMON COUNTY
PROPERTY TAX SYSTEM
DON GRAY, COUNTY CLERK
2023 LEVY AND RATE REPORT 2 (RATE)

2023 Agency 2020 MECHANICSBURG R&B

CURR EAV	48,660,744	TRUTH/TAXATION	EXEMPTION = N	RATE FACTOR	1.047961
NEW PROPERTY	269,806	TRUTH/TAXATION	INCREASE LIMIT	1.0500	
ANNEXATION	0	PTELL	EXEMPTION = N	RATE FACTOR	1.018070
DISCONNECTION	0	PTELL	INCREASE LIMIT	1.0500	
EXPIRED TIF	0	PTELL	RATE INCREASE FACTOR	1.0000	

FND NBR	LEVY NAME	LEVY AMOUNT	MAX RATE	INIT RATE	CURR INIT EXTENSION	PREV EXTN AGGREGATE	RATE AFT TT	ACTUAL RATE	FINAL EXTENSION	RECIPROCAL
1	7 GENERAL	32,218	.6600	.0662	32,213.41	28,283.27	.0632	.0621	30,218.32	.24439197
2	8 BRIDGE	5,000	.2500	.0103	5,012.06	4,896.94	.0099	.0098	4,768.75	.03856749
3	10 EQUIPMENT	8,950	.1000	.0184	8,953.58	8,787.04	.0176	.0173	8,418.31	.06808343
* 90	9 PERMANENT	81,263	.2500	.1670	81,263.44	74,689.80	.1670	.1640	79,803.62	.64541519
*# 91	109 LEVY RECAP	429		.0009	437.95	137.30	.0009	.0009	437.95	.00354192
	TOTAL:	127,860		.2628	127,880.44	116,794.35	.2586	.2541	123,646.95	1.00000000

* IF APPLICABLE, FUNDS EXCLUDED FROM TRUTH/TAXATION INCREASE LIMIT

IF APPLICABLE, FUNDS EXCLUDED FROM PTELL INCREASE LIMIT

PENSION PCT .00000000 (5, 13, 15, 47)
 LIBRARY PCT .00000000 (16)

FOR TRUTH/TAXATION

GROSS PREV EXTN AGGREGATE	116,794.35	GROSS CURR INIT EXTN	127,880.44	PERCENT INCREASE	1.1004
LESS: EXCLUDED TT FUNDS	- 74,827.10	LESS: EXCLUDED FUNDS	- 81,701.39	INCREASE LIMIT	/ 1.0500
NET PREV EXTN AGGREGATE	41,967.25	NET CURR INIT EXTN	46,179.05	TT RATE FACTOR	1.047961
TT INCREASE LIMIT	X 1.0500	NET PREV AGGREG EXTN	/ 41,967.25		
	-----	PERCENT INCREASE	-----		
MAXIMUM EXTENSION	44,065.61		1.1004		
PLUS: EXCLUDED TT FUNDS	81,701.39				

TOTAL MAXIMUM EXTENSION WITHOUT TRUTH/TAXATION	125,767.00				

FOR PTELL

TOTAL NON EXCL PTELL PREV AGGREG EXTN 116,657.05 (THIS YEAR)
 110,325.22 (LAST YEAR)
 108,688.16 (TWO YEARS AGO)

LIMITING RATE = $\frac{\text{AGGREG EXTN BASE} \times \text{INCREASE LIMIT} \times \text{RATE INCREASE FACTOR}}{\text{CURR EAV} - \text{NEW PROPERTY} - \text{ANNEXATIONS} + \text{EXPIRED TIF} + \text{DISCONNECTIONS}}$

$\frac{116,657.05 \times 1.0500 \times 1.0000}{48,660,744 - 269,806 - 0 + 0 + 0} = \frac{122,489.90}{48,390,938} = .253126$

PTELL RATE FACTOR = $\frac{\text{TOTAL NON PTELL EXCL TT RATE}}{\text{LIMITING RATE}} = \frac{.2577}{.253126} = 1.018070$

LIMITING RATE .253126

SANGAMON COUNTY VALUE 48,660,744
 ACTUAL RATE .2541

 SANGAMON COUNTY ONLY 123,646.95