

Resolution # 6-1

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss, and

WHEREAS, Sangamon County annually contracts for commercial property/casualty insurance covering its properties located throughout Sangamon County with a current insured value of \$121,445,557, and

WHEREAS, R.W. Troxell, at the request of the Sangamon County Auditor, obtained competitive rate quotes for this insurance coverage in December 2011, and based on the quotes received, it was determined that the best and most cost-effective coverage available was through CHUBB – Federal Insurance Company, and

WHEREAS, CHUBB has quoted a premium of \$136,583 to renew the County's insurance coverage for 2015, and the quoted 2015 premium amount is \$3,723 (2.8%) more than the premium for 2014 because the 2015 insured values increased by \$2,827,105, and

WHEREAS, R. W. Troxell will solicit new competitive rate quotes for the County's property/casualty insurance in the fall of 2015.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 13th day of January 2015, approves the renewal of the County's property/casualty insurance policy with CHUBB – Federal Insurance Company for the period January 1, 2015 through December 31, 2015, and furthermore authorizes the County Auditor to sign said contract.

Submitted by
EMPLOYEE SERVICES COMMITTEE

<u>Tom E. Noel</u> , Chairman	<u>Jason Potts</u> , Member
<u>John F. [Signature]</u> , Member	_____, Member
<u>Pam Deppa</u> , Member	_____, Member

RECEIVED
 JAN 05 2015
 Paul Palazzolo
 SANGAMON COUNTY AUDITOR

FILED
 JAN 06 2015
 Joe Aiello
 Sangamon County Clerk