

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss; and

WHEREAS, Sangamon County annually contracts for commercial property/casualty insurance covering its properties located throughout Sangamon County with a current total insured value of approximately \$130,687,779; and

WHEREAS, R.W. Troxell, at the request of the Sangamon County Auditor, solicited competitive rate quotes for this insurance coverage in October 2016, and based on the quotes received, Troxell has recommended that the best and most cost-effective coverage based on factors such as price, deductible amounts and coverage limits was through CHUBB – Federal Insurance Company; and

WHEREAS, CHUBB has quoted a premium of \$125,381 to renew the County's insurance coverage for 2017, and the quoted 2017 premium amount is \$7,823 (6.7%) more than the premium for 2016 because the insured value of County property increased by \$9,212,222 (7.6%); and

WHEREAS, CHUBB is the current provider of the County's property/casualty insurance and the service the company has provided has been very good.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 13th day of December, 2016, approves the renewal of the County's property/casualty insurance policy with CHUBB – Federal Insurance Company for the period January 1, 2017 through December 31, 2017, and furthermore authorizes the County Auditor to sign said contract.

Submitted by
EMPLOYEE SERVICES COMMITTEE

Tom E. Krell, Chairman

Timothy A. ..., Member

Theresa H. ..., Member

Sam Deppa, Member

Jim ..., Member

Jason ..., Member

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Andy Goleman
SANGAMON COUNTY AUDITOR

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Don ...
Sangamon County Clerk