

Resolution # 13-1

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss, and

WHEREAS, Sangamon County annually contracts for commercial property/casualty insurance covering its properties located throughout Sangamon County with a current insured value of \$118,618,452, and

WHEREAS, R.W. Troxell, at the request of the Sangamon County Auditor, obtained competitive rate quotes for this insurance coverage in December 2011, and based on the quotes received, it was determined that the best and most cost-effective coverage available was through CHUBB – Federal Insurance Company, and

WHEREAS, CHUBB has quoted a premium of \$132,860 to renew the County's insurance coverage for 2014, and the quoted 2014 premium amount is the same as the premium for 2013.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 14th day of January 2014, approves the renewal of the insurance policy with CHUBB – Federal Insurance Company for the period January 1, 2014 through December 31, 2015, and furthermore authorizes the County Auditor to sign said contract.

Submitted by
EMPLOYEE SERVICES COMMITTEE

Tom E. Keel, Chairman

Tony Hill, Member

John Fulginiti, Member

Jason Kato, Member

Theresa Small, Member

Paul Deppe, Member

RECEIVED

DEC 19 2013

Paul Palazzolo
SANGAMON COUNTY AUDITOR

FILED

JAN 10 2014

Joe Aiello
Sangamon County Clerk