

RESOLUTION 10-1
**PERTAINING TO TRANSPARENCY FOR THE LAND OF LINCOLN ECONOMIC
DEVELOPMENT CORPORATION**

WHEREAS, the Sangamon County has jurisdiction over matters pertaining to its government and affairs; and

WHEREAS, the County has appropriated the sum of \$500,000.00 in FY 2018 to be utilized as a line of credit by the newly formed Economic Development Corporation known as the Land of Lincoln Economic Development Corporation (LLEDC), an Illinois Not for Profit Corporation formed by Article of Incorporation filed on January 12, 2018, with the Office of the Illinois Secretary of State; and

WHEREAS, the County, as a unit of local government in the State of Illinois is subject to the Illinois Freedom of Information Act and the Illinois Open Meetings Act; and

NOW THEREFORE, in the interests of transparency and as stewards of taxpayer dollars, BE IT RESOLVED BY THE COUNTY BOARD OF SANGAMON COUNTY, ILLINOIS:

Section 1. That the funds appropriated by the County in FY 2018 or any fiscal year thereafter for the purposes of providing funding to or for the benefit of the LLEDC and its activities are hereby restricted and may not be drawn upon unless and until the LLEDC amends its Articles of Incorporation to permanently subject itself to the requirements of the Illinois Freedom of Information Act and the Illinois Open Meetings Act, and their successor statutes by adopting the following language at Article 5 of its Articles of Incorporation:

The corporation, as a public-private partnership, may periodically draw upon the funds appropriated to it by a unit of local government, and as such is required to comply with any and all statutory requirements imposed by the Illinois Freedom of Information (5 ILCS 140/1 et. seq.) and the Open Meetings (5 ILCS 120/1 et. seq.) Acts, and their successor statutes.

Section 2. Failure to maintain this language in its Articles of Incorporation shall result in the immediate cessation of the distribution of appropriated funds to the LLEDC.

Section 3. This resolution shall be binding on the LLEDC and any successor or similar organization to which public funds are appropriated for purposes of economic development.

Section 4. The County Board Chairman shall work with the LLEDC and appropriate County offices to provide the LLEDC with the resources to comply with the requirements mandated by this resolution, which shall include but not be limited to the naming of a Freedom of Information Officer, a records repository, and a website to post meeting agenda and minutes.

FILED

MAR 09 2018

Don J. King
Sangamon County Clerk

RECEIVED
2060

MAR 09 2018

Andy Goleman
SANGAMON COUNTY AUDITOR

Requested/Recommended by:

Andrew J. Galdi

PASSED: _____, 20__.

SIGNED: _____, 20__.

RECORDED: _____, 20__.

CHAIRMAN

ATTEST: _____
COUNTY CLERK