

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss, and

WHEREAS, Sangamon County annually contracts for commercial property/casualty insurance covering its properties located throughout Sangamon County with an approximate current value in excess of \$95.8 million, and

WHEREAS, R.W. Troxell, at the request of the Sangamon County Auditor, obtained competitive rate quotes for insurance coverage in FY 2009, and based on the quotes received, it was determined that the best and most cost-effective coverage available was through CHUBB – Federal Insurance Company, who subsequently was awarded the contract for the County's property insurance coverage, resulting in a significant savings in the County's insurance costs, and

WHEREAS, CHUBB has quoted a premium of \$114,267 to renew the County's insurance coverage for 2010, and this quote includes an 11 percent increase in the County's insured property values as a result of increased property costs and the acquisition of the new Public Health and Community Resources Building.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 11th day of January 2011, approves the renewal of the insurance contract with CHUBB – Federal Insurance Company for the period January 1, 2011 through December 31, 2011 and furthermore authorizes the County Auditor to sign said contract.



DEPARTMENT HEAD/ELECTED OFFICIAL



EMPLOYEE SERVICES COMMITTEE

FILED

JAN 06 2011

Joe Aiello
Sangamon County Clerk

RECEIVED

JAN 05 2010

Paul Palazzolo
SANGAMON COUNTY AUDITOR