

RESOLUTION 10-1

WHEREAS, Sangamon County proposes to renovate County Complex and other improvements, including the Springfield – Sangamon County Transportation Center; and,

WHEREAS, the original cost for the contract was \$278,000 and was approved at the April Board meeting in 2021; and,

WHEREAS, the scope of the projects have changed; and,

WHEREAS, the County wishes to continue to use Joe Petty and Associates to conduct final design development, generate construction documents, manage procurement and provide construction oversight, at an amended total cost of \$678,000; and,

WHEREAS, the project will be coordinated and designed in sync with the other nearby improvements; and,

WHEREAS, the County desires to finance all or a portion of the costs of the construction with proceeds of the 2021 Bonds or other obligations issued subsequent to the issuance of the 2021 Bonds (collectively the “Debt Obligations”); and,

WHEREAS, the Internal Revenue Code of 1986, as amended (the “Code”) authorizes the County to reimburse itself for capital expenditures that it made for capital improvements from the proceeds of such Debt Obligations, provided that certain requirements set forth in the Code are satisfied and the County recognizes that it may incur such expenditures with respect to Capital Improvement Program (the “Induced Expenditures”) prior to its receipt of the proceeds of any Debt Obligations: and,

WHEREAS, the County reasonably expects to reimburse all or a portion of any Induced Expenditures with the proceeds of the Debt Obligations.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 15th day of November, 2022, approves the amendment to the total cost for Joe Petty and Associates to conduct final design development, generate construction documents, manage procurement and provide construction oversight, at an amended total cost of \$678,000.

Chairman, Sangamon County Board

ATTEST:

County Clerk

Approved by the Building & Grounds Committee October 24, 2022



Chairman

FILED

OCT 19 2022


Sangamon County Clerk