

WHEREAS, when the budget was approved for the Fiscal Year beginning December 1, 2007, there was no appropriation for Fund 001, Department 011, Account 603.000, New Autos; and,

WHEREAS, county governmental units or departments, including the Sheriff's Office, OEM, and Veterans' Assistance, need to purchase vehicles during the Fiscal Year beginning December 1, 2007, and,

WHEREAS, the Sheriff's Department has the authority and is experienced in purchasing vehicles via contracts awarded by the authority of the State of Illinois, and was asked to coordinate the purchase of the approved vehicles; and,

WHEREAS, the Sangamon County Jail and Finance Committee approved the purchase of eighteen (18) vehicles: eight (8) Chevrolet Impalas, five (5) 2008 Ford Expedition 4x4, two (2) Ford F-150 Extended Cab truck 4x4, two (2) Ford Club Wagon van, and one (1) Chevrolet Tahoe 2x4; and,

WHEREAS, the purchase of these vehicles will be from the dealers awarded the state contracts for these vehicles; and,

WHEREAS, Chase Equipment Leasing, Inc. was the lowest bidder on financing, per specifications, with a fixed Annual Percentage Rate of 2.65%, and the lien holder to be paid is Chase Equipment Leasing, Inc.; and,

WHEREAS, the loan is a three year contractual agreement, with a deposit down in the amount of Fifty Thousand Dollars and 00/100 Cents (\$50,000.00) from Capital Expenditures, Fund 001, Department 008; and,

WHEREAS, for the eighteen (18) vehicles being financed, a total of Three Hundred Sixteen Thousand One Hundred Fifty-Two Dollars and Two Cents (\$316,152.02) must be borrowed; the department will pay regular annual principal payments and all accrued unpaid interest due as of each payment date, January 1, 2009 and January 1, 2010, respectively, in the amount of \$105,384.01, and the third and final payment to be paid January 1, 2011 in the amount of \$105,384.00, at an accrued annual interest rate of 2.65%; and,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY BOARD MEMBERS OF SANGAMON COUNTY, in session this 9th day of April, 2008 A.D., that the above purchase be accepted for the vehicles at the cost listed above, upon the recommendation of the Jail Committee Members and Finance Committee Members, on behalf of the Sangamon County Sheriff's Office and Chase Equipment Leasing, Inc. for payment of said vehicles from Capital Expenditures appropriation.

Neil M. Williamson
DEPARTMENT HEAD/ELECTED OFFICIAL

Jail Committee
_____, Chairman
[Signature], Member
[Signature], Member
[Signature], Member
[Signature], Member
[Signature], Member
_____, Member
_____, Member
_____, Member

Finance Committee
[Signature], Chairman
[Signature], Member
[Signature], Member
[Signature], Member
[Signature], Member
[Signature], Member
[Signature], Member
[Signature], Member
_____, Member
_____, Member

RECEIVED

MAR 18 2008

Paul Harris
SANGAMON COUNTY AUDITOR

RECEIVED

MAR 26 2008

Paul Aiello
Sangamon County Clerk