

RESOLUTION NO. 5-1

WHEREAS, in 1987 Sangamon County entered into a lease agreement with the Public Building Commission for the purpose of financing and constructing a new Sangamon County Complex; and

WHEREAS, pursuant to said lease agreement, upon completion of the County Complex, Sangamon County would pay to the Public Building Commission annual rental payments to eventually pay off the principle and interest of the revenue bonds issued by the Commission to finance construction; and

WHEREAS, in 1991, Sangamon County began levying a County Complex Lease Tax upon all taxable property in the county to make necessary payments on the principle and interest of the revenue bonds; and

WHEREAS, now, in 2006, Sangamon County has made the last payment necessary to retire the revenue bonds, and has paid in full all financial obligations associated with the construction of the new Sangamon County Complex, and by the terms of the aforementioned lease, the Public Building Commission may now convey title to the Complex to Sangamon County;

NOW, THEREFORE, BE IT RESOLVED, by the Members of the Board of Sangamon County, Illinois, in session this 10th day of October, 2006, that the County Complex Lease Tax is hereby ABOLISHED.

Andy Holman

W. B. Burch

Ed. Bond

[Signature]

Loris Turner

[Signature]

William Dimoss
Rosemarie Long
Dan Vaughn

FILED

SEP 27 2006

Joe Aiello
Sangamon County Clerk

RECEIVED

SEP 27 2006

Paul Palazzolo
SANGAMON COUNTY AUDITOR