

WHEREAS, when the budget was approved for the Fiscal Year beginning December 1, 2005, there was no appropriation for Fund 001, Department 011, Account 603.000, New Autos; and,

WHEREAS, county governmental units or department, including the Sheriff's Office and Public Health, need to purchase vehicles during the Fiscal Year beginning December 1, 2005; and,

WHEREAS, the Sheriff's Department has the authority and is experienced in purchasing vehicles via contracts awarded by the authority of the State of Illinois, and was asked to coordinate the purchase of the approved vehicles; and,

WHEREAS, the Sangamon County Jail and Finance Committee approved the purchase of eleven (11) 2006 Chevrolet Impalas, two (2) 2006 Ford Explorers, and two (2) Dodge Dakota trucks; and,

WHEREAS, the purchase of these vehicles will be from the dealers awarded the state contracts for these vehicles; and,

WHEREAS, Bank of Springfield was the lowest bidder on financing, per specifications, with a fixed Annual Percentage Rate of 3.71%, and the lien holder to be paid is Bank of Springfield; and,

WHEREAS, the loan is a three year contractual agreement, with a deposit down in the amount of Fifty Thousand Dollars and 00/100 Cents (\$50,000.00) made payable to Miles Chevrolet of Decatur, Illinois, from Capital Expenditures; and,

WHEREAS, for the fifteen (15) vehicles being financed, a total of Two Hundred Twenty One Thousand One Hundred Seventy Eight Dollars and Twenty Cents (\$221,178.20) must be borrowed, with three annual installments made to Bank of Springfield, the first two payments to be paid January 1, 2007 and January 1, 2008, respectively, in the amount of Seventy Three Thousand Seven Hundred Sixty Two Dollars and Seventy Three Cents (\$73,762.07) and the third and final payment to be paid January 1, 2009 in the amount of Seventy Three Thousand Seven Hundred Sixty Two Dollars and Six Cents (\$73,762.06), plus all accrued interest at an annual rate of 3.71%; and,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY BOARD MEMBERS OF SANGAMON COUNTY, in session this 4th day of April, 2006 A.D., that the above purchase be accepted for the vehicles at the cost listed above, upon the recommendation of the Jail Committee Members and the Finance Committee Members, on behalf of the Sangamon County Sheriff's Office and Bank of Springfield for payment of said vehicles from Capital Expenditures appropriation.

Nail M. Johnston
DEPARTMENT HEAD/ELECTED OFFICIAL

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MAR 29 2006

Finance Committee
Andy Holman, Chairman
William Adams, Member
W. Bevel, Member
[Signature], Member
Chris Turner, Member
[Signature], Member
Rosemarie Long, Member
_____, Member
_____, Member

Jail & OEM Committee
Paul Palazzolo, Chairman
[Signature], Member
[Signature], Member
[Signature], Member
Chris Turner, Member
Dave Vaughn, Member
_____, Member
_____, Member

Paul Palazzolo
SANGAMON COUNTY AUDITOR

FILED
MAR 29 2006
[Signature]
Sangamon County Clerk