

WHEREAS, when the budget was approved for the Fiscal Year beginning December 1, 2004, there was no appropriation for Fund 001, Department 011, Account 603.000, New Autos; and,

WHEREAS, county governmental units or department, including the Sheriff's Office and Adult Probation, need to purchase vehicles during the Fiscal Year beginning December 1, 2004; and,

WHEREAS, the Sheriff's Department has the authority and is experienced in purchasing vehicles via contracts awarded by the authority of the State of Illinois, and was asked to coordinate the purchase of the approved vehicles; and,

WHEREAS, the Sangamon County Jail and Finance Committee approved the purchase of eleven (11) 2005 Chevrolet Impalas, three (3) 2005 Ford Explorers, (1) 2005 Chevrolet Tahoe, and (1) 2005 Chevrolet van; and,

WHEREAS, Bills Jacobs Chevrolet, Bob Ridings, and Miles Chevrolet were awarded the state contracts for these vehicles; and,

WHEREAS, Town & Country Bancorp, Inc. was the lowest bidder on financing, per specifications, with a fixed Annual Percentage Rate of 3.17%, and the lien holder to be paid is Town & Country Bancorp, Inc.; and,

WHEREAS, the loan is a three year contractual agreement, with a deposit down in the amount of Fifty Thousand Dollars and 00/100 Cents (\$50,000.00) made payable to Miles Chevrolet of Decatur, Illinois, from Capital Expenditures; and,

WHEREAS, for the (16) vehicles being financed, a total of Two Hundred Forty Four Thousand One Hundred Thirty Seven Dollars and Six Cents (\$244,137.06) must be borrowed, with three annual installments made to Town & Country Bancorp, Inc., the first two payments to be paid January 1, 2006 and January 1, 2007, respectively, in the amount of Eighty Thousand Three Hundred Seventy Nine Dollars and Two Cents (\$81,379.02) and the third and final payment to be paid January 1, 2008 in the amount of Eighty Thousand Three Hundred Seventy Nine Dollars and Two Cents (\$81,379.02), plus all accrued interest at an annual rate of 3.17%; and,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY BOARD MEMBERS OF SANGAMON COUNTY, in session this 12th day of April, 2005 A.D., that the above purchase be accepted for the vehicles at the cost listed above, upon the recommendation of the Jail Committee Members and the Finance Committee Members, on behalf of the Sangamon County Sheriff's Office and Town & Country Bancorp, Inc. for payment of said vehicles from Capital Expenditures appropriation.

Nancy M. Williamson
DEPARTMENT HEAD/ELECTED OFFICIAL

Finance Committee

[Signature], Chairman

[Signature], Member

[Signature], Member

[Signature], Member

[Signature], Member

[Signature], Member

_____, Member

_____, Member

_____, Member

_____, Member

Jail & ESDA Committee

[Signature], Chairman

[Signature], Member

[Signature], Member

[Signature], Member

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_____, Member

RECEIVED

MAR 17 2005

Pcui Palazzolo
SANGAMON COUNTY AUDITOR

FILED

MAR 24 2005

[Signature]
Sangamon County Clerk